



## Budget vs Actual

### July 2011-Dec 2011

	YEAR-TO-DATE			ANNUAL
	Jul - Dec 11	YTD Budget	Difference	Total Budget
<b>Income</b>				
4000 · Collection Income	469,122	488,820	(19,698)	964,500
4100 · Faith Formation Income	6,279	6,975	(696)	9,750
4200 · Worship Income	1,676	1,350	326	2,700
4300 · Other Income	17,167	9,120	8,047	16,300
4310 · Great Gatherings (net)	21,204	21,204	-	21,204
<b>Total Income</b>	<b>515,448</b>	<b>527,469</b>	<b>(12,021)</b>	<b>1,014,454</b>
<b>Expense</b>				
6000 · Compensation	227,300	232,319	(5,019)	458,596
6100 · Faith Formation	6,218	8,338	(2,120)	16,150
6200 · Outreach Ministry	6,544	6,680	(136)	12,650
6300 · Parish Administration	56,807	52,960	3,847	112,819
6400 · Repairs and Maintenance	21,776	19,181	2,595	43,100
6500 · School	155,008	146,228	8,780	302,599
6600 · Utilities	14,002	14,400	(398)	36,200
6700 · Worship	9,122	9,010	112	18,240
6800 · Youth Ministry	-	-	-	14,100
<b>Total Expense</b>	<b>496,777</b>	<b>489,115</b>	<b>7,662</b>	<b>1,014,454</b>
<b>Net Income</b>	<b>18,671</b>	<b>38,354</b>	<b>(19,683)</b>	<b>-</b>
<b>Great Gatherings Income over Budget</b>	<b>22,228</b>			
<b>Adjusted Net Income</b>	<b>40,899</b>			

#### Income

Collection income was well ahead of budget in December, but still \$19,700 (4%) under budget for the first six months of the fiscal year. Two other income areas combined to offset this difference: Other income was \$8047 over budget, mostly as a result of the Catholic Service Appeal rebate being \$7300 over budget; and the Great Gathering event earned \$22,228 more than budgeted. Both of these were one-time events, so if collection income continues to lag behind budget, there won't be any new income to offset it in the second half of the year.

#### Expenses

Most of the expense areas are within 5% of the budget for the year and should stay near the budgeted levels for the year. There were several unexpected repair projects related to vandalism and weather; those events significantly added to the Repairs and Maintenance and the School budget lines for the first six months of the year. December utilities aren't reflected in the budget until January, but the mild weather should help with the heating costs.